INSTITUTO NACIONAL DE PETRÓLEO

MOZAMBIQUE FIFTH LICENSING ROUND – APPLICATIONS

Maputo 30th July 2015

At a public meeting at National Petroleum Institute (INP) offices at 12 noon today, INP announced the closure of the Mozambique Fifth Licensing Round. The meeting was attended by more than 60 people including representatives of the applying companies.

The round was launched on the 23rd October 2014 and companies have had nine months to evaluate the available technical data and formulate their applications. A total of fifteen Areas were included in round within the offshore Rovuma, offshore Angoche, offshore Zambezi, onshore Pande-Temane and onshore Palmeira as shown on the attached map. The Areas on offer in the round covered 74,402 sq kms.

INP has received applications from the following Companies;

OPERATOR APPLICATIONS RECEIVED

1. **Operator - Shoreline Canoverseas Petroleum Development Ltd.**
   Partner - Bluegreen Investments LLC
   Partner - Indico Dourado Lda

2. **Operator - Sasol Petroleum Mozambique Exploration Ltd.**

3. **Operator - eni Mozambico S.p.A**
   Partner - Sasol Petroleum Mozambique Exploration Ltd.
   Partner - Statoil Holding Netherlands B.V.

4. **Operator - Troisade Energia Mozambique S.A.**

5. **Operator - ExxonMobil Exploration & Production Mozambique Offshore Ltd.**
   Partner - RN-Exploration LLC (Rosneft)

6. **Operator - Total E&P Mozambique B.V.**
   Partner - Sonangol Hidrocarbonetos Internacional Ltd

7. **Operator - Delonex Energy Ltd.**
   Partner - Indian Oil Corporation Ltd.

Note: Empresa Nacional de Hidrocarbonetos de Mocambique (ENH) will have a minimum 10% interest in all fifth round licenses.

NON - OPERATOR APPLICATIONS RECEIVED

- Namoza Natural Resources Lda
- Petroinveste Mozambique S.A.

APPLICATIONS RECEIVED FOR OTHER AREAS (not included in the Fifth Round)

- eni Mozambico S.p.A
- Delonex Energy Ltd.

Further details about the application received and the Areas applied for are attached.

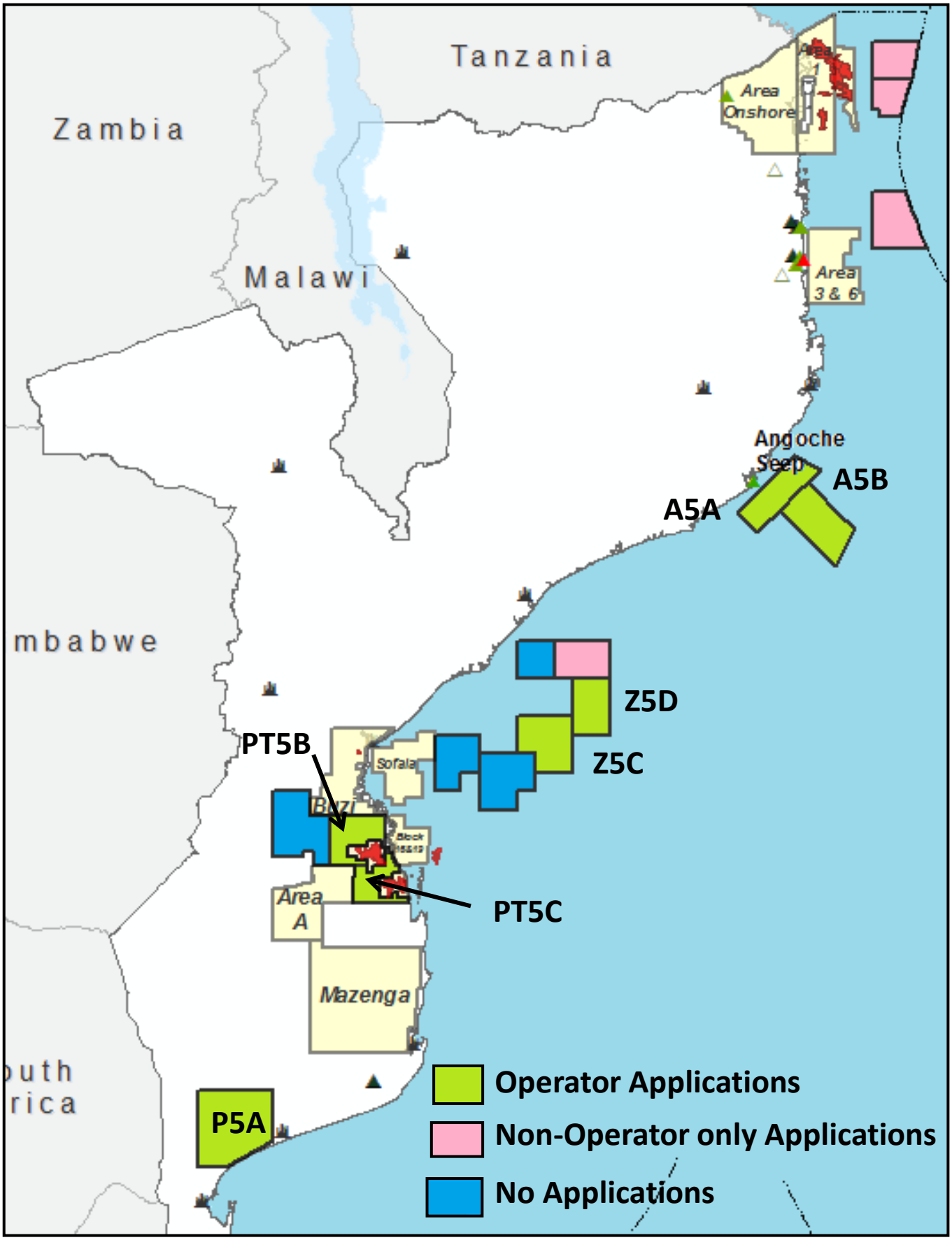
The round is a competitive process and INP will now evaluate the submitted applications on defined criteria which include the Health Safety and Environmental (HSE), the financial strength, technical competence and capability and Economic terms offered to the Mozambican State.

INP anticipates that it will announce the results within the next 3 months.

More information about the license round is available on www.inp-mz.com and www.inp.gov.mz .

National Petroleum Institute, 30th July 2015
Maputo, Mozambique

Mozambique Fifth Round Applications



Mozambique Fifth Round Applications - 30 July 2015			%	AREA	AREA	AREA	AREA	R5-A	R5-B	R5-C	A5-A	A5-B	Z5-A	Z5-B	Z5-C	Z5-D	Z5-E	Z5-F	PT-A	PT-B	PT-C	P5-A
								0	0	0	2	3	0	0	1	1	0	0	0	2	2	1
1	**Operator**	**Shoreline Canoverseas Petroleum Development Ltd.**	**53**	**PT5-B**																1		
	Partner	Bluegreen Investments LLC	27																			
	Partner	Indico Dourado Lda	10																			
	Partner	ENH	10																			
			100																			
2	**Operator**	**Sasol Petroleum Mozambique Exploration Ltd.**	**70**	**PT5-C**																	1	
	Partner	ENH	30																			
			100																			
3	**Operator**	**eni Mozambico S.p.A**	**34**	**A5-A/B**							1	1										
	Partner	Sasol Petroleum Mozambique Exploration Ltd.	25.5																			
	Partner	Statoil Holding Netherlands B.V.	25.5																			
	Partner	ENH	15																			
			100																			
4	**Operator**	**Troisade Energia Mozambique S.A.**	**70**	**PT5-B**	**PT5-C**															1	1	
	Partner	ENH	30																			
			100																			
5	**Operator**	**ExxonMobil Exploration and Production Mozambique Offshore Ltd.**	**60**	**A5-A/B**		**Z5-D**	**Z5-C**				1	1			1	1						
	Partner	RN-Exploration LLC (Rosneft)	20																			
	Partner	ENH	20																			
			100																			
6	**Operator**	**Total E&P Mozambique B.V.**	**70**	**A5-B**								1										
	Partner	Sonangol Hidrocarbonetos Internacional Ltd	15																			
	Partner	ENH	15																			
			100																			
7	**Operator**	**Delonex Energy Ltd.**	**70**	**P5-A**																		1
	Partner	Indian Oil Corporation Ltd.	20																			
		ENH	10																			

		APPLICATIONS RECEIVED						**0**	**0**	**0**	**2**	**3**	**0**	**0**	**1**	**1**	**0**	**0**	**0**	**2**	**2**	**1**

NON-OPERATOR APPLICATIONS			%	AREA	AREA	AREA	AREA	R5-A	R5-B	R5-C	A5-A	A5-B	Z5-A	Z5-B	Z5-C	Z5-D	Z5-E	Z5-F	PT-A	PT-B	PT-C	P5-A
1		**Namoza Natural Resources Lda**		**R5-A/B/C**	**A5-A/B**	**Z5-D/E**	**PT5-B/C**	1	1	1	1	1				1	1			1	1	
2		**Petroinveste Mozambique S.A.**	15	**A5-A/B**							1	1										

OTHER APPLICATIONS RECEIVED				AREA
1		**eni Mozambico S.p.A**		**Reconnaissance - Angoche Area**
2		**Delonex Energy Ltd.**		**EPCC - Palmeria Northern Extension**