



### **THIRD MOZAMBIQUE LICENSING ROUND ANNOUNCEMENT**

The Institute National Petroleum (INP) of Mozambique today announces the closure of the third Mozambique License Round. The License Round commenced on the 6th December 2007 and companies have had some 6 months to evaluate the available technical data and formulate their bids

Nine separate defined areas were announced as follows:

- Two Onshore Areas A & B.
- Two Offshore Areas with water depths broadly defined as less than 600m Areas F & I
- Five Offshore Deep Water Areas, with water depths in excess of 600m Areas C, D, E, G & H

INP is pleased to advise that it has received license applications from;

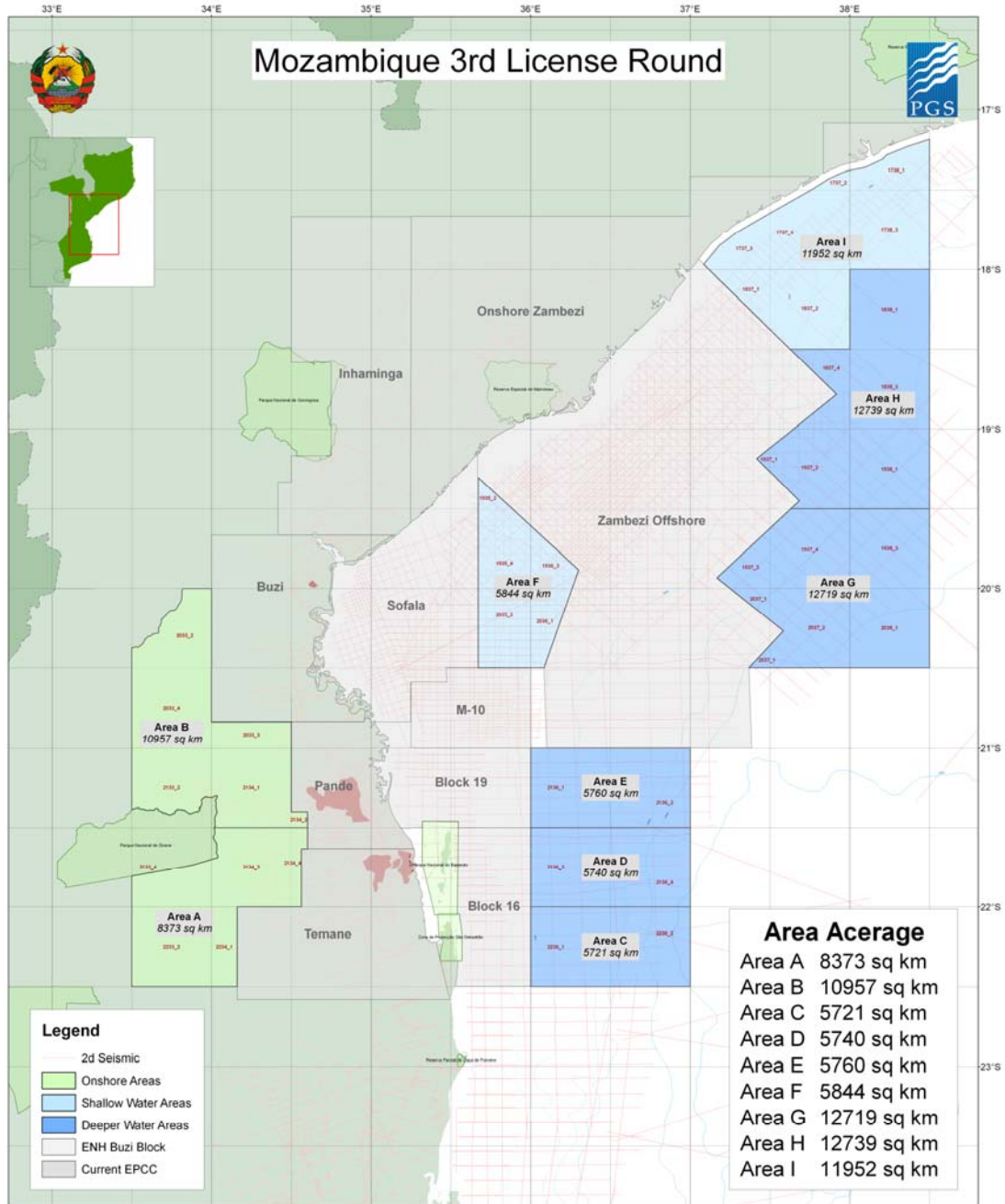
1. SASOL Petroleum International, South Africa ([www.sasol.com](http://www.sasol.com)) – Operator
2. OSHO consortium which would include;
  - OPII - Orient Petroleum International Inc. ([www.opii.com](http://www.opii.com)) - Operator
  - ETA Star Holdings Ltd. ([www.etaascon.com](http://www.etaascon.com))
  - OSHO Energia Limitada, Mozambique

The round is a competitive bid process and INP will now evaluate the applications on defined criteria which include HSE, financial strength, technical capability and support to Mozambique. Successful applicants will be granted an Exploration and Production Concession Contract (EPC).

INP anticipates that it will announce the results by the end of June 2008.

Carlos Zacarias  
Exploration Manager  
Institute National Petroleum, June 2<sup>nd</sup> 2008  
Maputo, Mozambique

For further information please visit [www.inp-mz.com](http://www.inp-mz.com) and [www.inp.gov.mz](http://www.inp.gov.mz)



**MOZAMBIQUE BASIN  
MOZAMBIQUE THIRD LICENSING ROUND**

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