



MOZAMBIQUE

THIRD MOZAMBIQUE LICENSING ROUND

Geological Society, Burlington House, London at 10:00 am

6th December 2007 - 1st June 2008

FIRST ANNOUNCEMENT

The National Petroleum Institute (INP) of Mozambique is providing advanced notice of the Third Mozambique licensing round for exploration acreage (both onshore and offshore). The official launching of the licensing round will be announced in a function to be conducted by the INP at the Geological Society, Burlington House, Piccadilly, London, W1J 0BG, at 10:30 am on Thursday 6th December 2007. The round will close on June 1st 2008 allowing companies some 6 months to make technical evaluation of the acreage and formulate applications. Senior representatives from INP will be available to answer questions.

INP has commissioned PGS Reservoir to coordinate data rooms at the PGS offices in London, UK and at the INP Offices in Maputo, Mozambique, here companies will have opportunity to review and purchase relevant G&G data. Companies are asked register for the launch via email to info@inp-mz.com.

Further information will be made available on www.inp-mz.com.

Mr Arsenio Mabote
Chairman - Institute National Petroleum