

FOURTH MOZAMBIQUE LICENSING ROUND APPLICATIONS

The National Petroleum Institute (INP) of Mozambique announces the closure of the Fourth Mozambique Licensing Round. The round commenced 4th November 2009 and companies had seven and half months to evaluate the available technical data and formulate their applications.

Seven areas (see attached map) were made available for this round as follows:

- Maniamba Basin 9,367 sq km
- Middle Zambezi Graben 30,095 sq km
- Lower Zambezi Graben 19,181 sq km
- Banhine 36,058 sq km
- Mazenga Graben 22,812 sq km
- Limpopo Graben 17,600 sq km
- Palmeira Graben 10,917 sq km

INP is pleased to advise that it has received applications from :

- Aguia Energy Lda (Tlou Energy Group and Saber Energy Group from Australia) for the Lower and Middle Zambezi and Maniamba Areas
- CH-SwissOil Holdings International Ltd (www.ch-sohi.com) from USA/Mauritius and Spotswood Petroleum Ltd from Angola/British Virgin Islands, for Mazenga Graben and Limpopo Areas
- DNO International ASA (www.dno.no), from Norway, for the Lower Zambezi Graben
- NewAge (African Global Energy) Ltd, from UK/Jersey, for the Banhine and Palmeira Areas
- Sasol Petroleum International (Pty) Ltd (www.sasol.com), from South Africa for Banhine and Mazenga Areas
- Touchstone Oil & Gas Ltd (www.touchstoneoil.com) from Canada, for the Mazenga Area.

Company / Operator	4 th Round Areas – Applications Received						
	Maniamba	Middle Zambezi	Lower Zambezi	Banhine	Mazenga	Limpopo	Palmeira
Agua Energy	✓	✓	✓				
CH-SwissOil					✓	✓	
DNO			✓				
NewAge				✓			✓
SASOL				✓	✓		
Touchstone					✓		

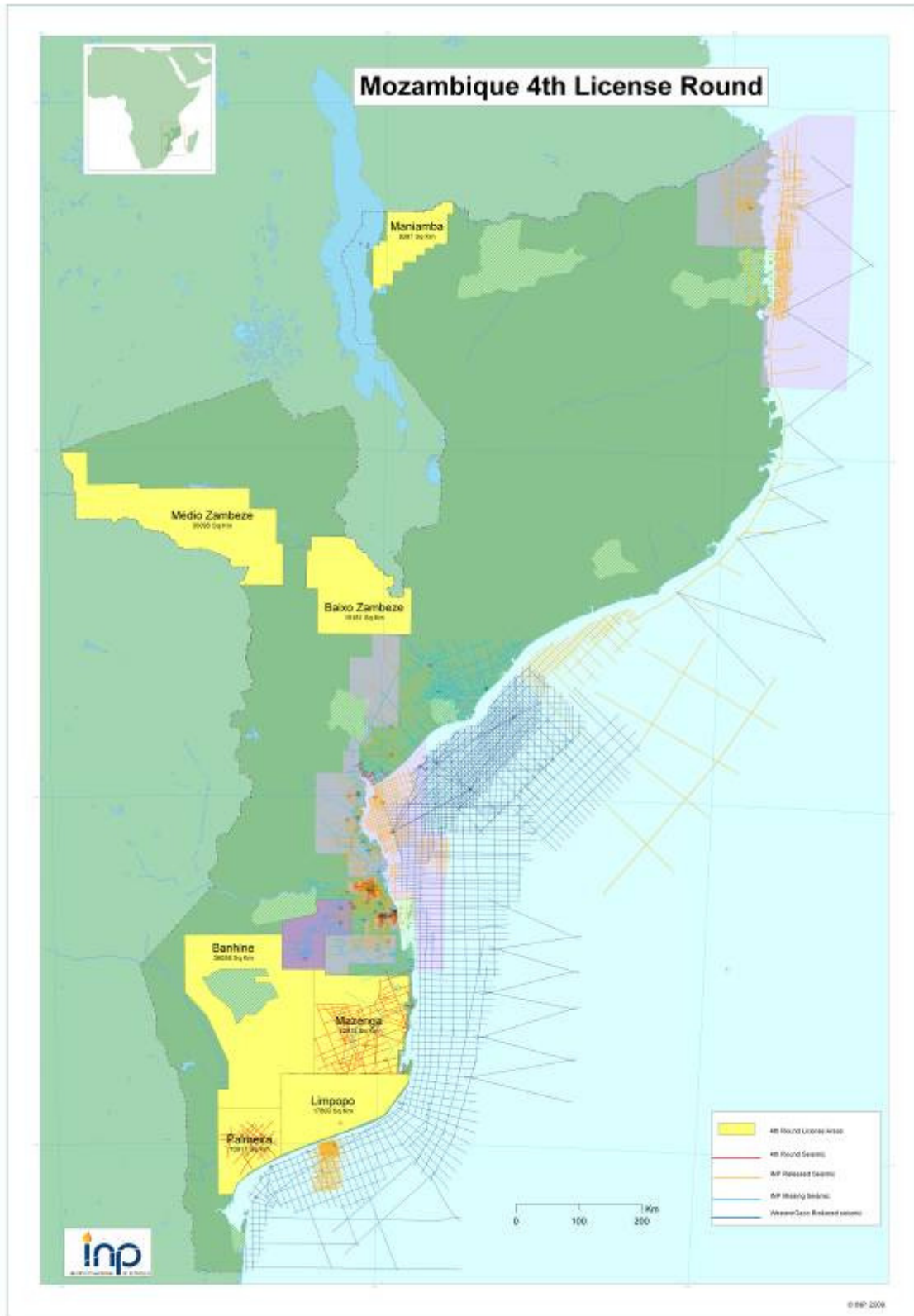
The round is a competitive bid process and INP will now evaluate the submitted applications on defined criteria which include the Health Safety and Environmental (HSE), the financial strength, technical competence and capability and Economic terms offered to the Mozambican State.

INP anticipates that it will announce the final results by the end of September.

More information about the license round is available on www.inp-mz.com and www.inp.gov.mz.

National Petroleum Institute, 16th June 2010
Maputo, Mozambique





4th Round Areas on offer highlighted in yellow